and Community Development Amendments of 1978 in the next three fiscal years; and

(D) an assessment of what additional resources will be needed for the Fund in the next three fiscal years.

(3) The term "federally-assisted multifamily housing" means housing financed by a loan or mortgage that is—

(1) insured or held by the Secretary under section 221(dX3) of the National Housing Act and assisted under section 101 of the Housing and Urban Development Act of 1965 or section 8 of the United States Housing Act of 1937;

(2) insured or held by the Secretary and bears interest at a rate determined under the proviso of section 221(dX5) of the National Housing Act; or

(3) insured, assisted or held by the Secretary under section 236 of the National Housing Act.

SEC. 205. REPORT ON PROPERTY DISPOSITION DEMONSTRATION.

The Secretary of Housing and Urban Development shall submit to the Congress, not later than 30 days after the date of enactment of this Act, a report describing the steps that have been and will be taken to implement section 184 of the Housing and Community Development Act of 1987 including a detailed description of—

(4) the efforts taken by the Secretary to solicit participants in the demonstration;

(5) any applications, responses or other expressions of interest submitted by State housing finance agencies;

(6) the reasons for the Secretary's refusal, as of the date of enactment of this Act, to approve such applications; and

(7) the steps that the Secretary has taken and plans to take to ensure that the demonstration is implemented in at least one State within 90 days after the date of enactment of this Act.

SEC. 206. PROHIBITION ON PREPAYMENT OF NEW RURAL HOUSING LOANS.

(a) IN GENERAL.—Section 502(cXD of the Housing Act of 1949 is amended—

(8) by inserting "(A)" after "(cXD";

(9) by redesignating subparagraphs (A) and (B) as clauses (i) and (ii), respectively; and

(3) by adding at the end the following new subparagraph:

"(B) The Secretary may not accept an offer to prepay, or request refinancing in accordance with subsection (bX3) of, any loan made or insured under section 515 pursuant to a contract entered into on or after the date of the enactment of the Department of

Housing and Urban Development Reform Act of 1989.".

(b) CONFORMING AMENDMENT.—Section 502(cXD of the Housing

Act of 1949 is amended—

(10) by striking "after the date of enactment of this subsection." and inserting the following: "after December 21, 1979, but before the date of the enactment of the Department of Housing and Urban Development Reform Act of 1989."; and

(11) by striking "after the date of enactment of this subsection and" and inserting the following: "after December 21, 1979, but before the date of the enactment of the Department of Housing and Urban Development Reform Act of 1989, and".